



## **Canadian Portfolio Manager Receives Prestigious Global Alternative Investment Management (GAIM) Award**

***The SciVest Market Neutral Equity Fund recognized as the world's top performing equity market neutral fund for 2003***

**TORONTO, ON, March 15, 2004** — SciVest Capital Management Inc., a world leader in market neutral investing and one of Canada's largest equity market neutral single strategy managers, announced that **Dr. John Schmitz**, Founder and Managing Director of SciVest, has been named the **Top Performing Emerging and Mid-Stage Equity Market Neutral Manager globally for 2003** by GAIM in association with its Absolute Winners Data Partners, Hedge Fund Research and Tremont TASS, for the GAIM 2004 Absolute Winners Gallery.

GAIM Awards recognize outstanding performance and achievements in the Alternative Investment industry. The award for Top Performing Equity Market Neutral is based on results calculated from the Tremont TASS database. TASS is one of the industry's most respected data providers and tracks the performance of over 3,000 hedge fund managers from around the world.

"Canadian mutual funds tend to cater to Canadian investors. When you enter the world of alternative investments, you are truly competing in a global arena" says Dr. Schmitz. "We have consistently said SciVest performs well in this global arena and now this award not only proves it, but shows that we are competitive with investment managers around the world."

The award will be formally conferred on June 8, 2004 in Beaulieu, Lausanne, Switzerland at the 10th Annual Global Alternative Investment Management Forum, the world's largest and most important hedge fund industry event. Dr. Schmitz, Portfolio Manager of the **SciVest Market Neutral Equity Fund**, has been invited to address the forum delegates on his award winning strategy.

With over C\$210 million of assets under management, SciVest focuses exclusively on managing equity market neutral portfolios. The SciVest Market Neutral Equity Fund has an impressive 13.7% annualized return since its inception in May 2001 and a 12.6% return in 2003 with a volatility risk of 9.5% p.a. and a beta relative to the S&P 500 of zero. [For further information](#), please visit [www.SciVest.com](http://www.SciVest.com) or call 1.866.599.2400.

### **About SciVest Capital Management Inc.**

SciVest Capital Management Inc. is a Toronto based investment manager of hedge fund strategies and funds which employs a strict quantitative style of investment management. SciVest proprietary models use quantitative investment analysis and mathematical optimization to create portfolios that add significant value through management of risk with little or no market exposure. SciVest Alternative Strategies Inc. is responsible for the distribution of the SciVest market neutral funds.

### **Media Contact:**

Lily Van, President

SciVest Alternative Strategies Inc.

Tel: (416)304-6801 Toll Free: 866-599-2400

Email: [Lily.Van@SciVest.com](mailto:Lily.Van@SciVest.com)