

Ark Financial Holdings Ltd. Announces the successful acquisition of Scivest Alternative Strategies Inc.

Toronto, ON - Ark Financial Holdings Limited ("Ark Financial") a Toronto-based investment company is pleased to announce its entry into the investment fund industry with the purchase of SciVest Alternative Strategies Inc.

"The acquisition of SciVest's distribution company provides us an excellent platform to execute our long-term growth strategy in the Canadian asset management industry," said Peter Shippen, President and CEO of Ark Financial. "Our goal is to launch unique investment products that provide significant diversification benefits to investors."

"We are very excited with the opportunities ahead of us and look forward to introducing some exciting new products to the Canadian market this fall."

Ark Financial Holdings Limited is a privately held investment firm based in Toronto, Ontario.

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